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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights: Export rice prices were stable and mostly unchanged from end of the previous week in response to weak market demand.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending June 4, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 28)
5	232	232	231	231	231	232	232	231.57	231.29
10	230	230	228	228	228	230	229	229.00	228.43
15	226	225	224	224	225	226	225	225.00	224.29
25	222	222	221	221	222	223	222	221.86	220.86

Source: Average indicative prices from exporters

Export rice prices were stable during the week and mostly unchanged from the previous Friday in response to weak market demand. Traders signed few small-quantity export contracts at prices that were lower than offered prices (see table above) by \$1-2/mt.

Exports

The following are reported rice exports (metric tons) from May 29 to June 04, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
May 07	97,000	130,000	1,502,000	1,318,000
May 14	83,000	83,750	1,585,000	1,395,000
May 21	80,000	96,250	1,665,000	1,470,000
May 28	110,000	92,500	1,775,000	1,610,000
June 04	100,000	93,250	1,875,000	1,785,000

Vietnam's exports for the entire month of June are estimated at 300 tmt; that would make the January-June export total sum to 2.1 million metric tons.

End of Report